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# Amend the Treccsa guarantee

## 11 Contract Performance Guarantees

Guarantee conditions as per Resolution MEM-214-2021

### Third extension of the Works Execution Contract of the PET-01-2009

The granting of performance bonds was authorized, according to the following corporate governance bodies:

- GEB Board of Directors: September 28, 2017 – Minutes No. 1583.
- Extraordinary General Meeting of Shareholders: October 6, 2017, Minutes No. 078

- ✓ The value of the guarantees is reduced, considering the progress in the execution of the works and the modification of the scope of contract PET-01-2009:

Section	Third extension (USD)	RESOL-214-2021 (USD)	Comparison
L	13,639,000.00	5,429,685.90	-60 %
B	13,639,000.00	5,609,720.70	-59 %
D	6,819,500.00	1,922,417.05	-72 %
F	5,455,600.00	5,455,600.00	0 %
<b>Total</b>	<b>39,553,100.00</b>	<b>18,417,423.65</b>	<b>-53 %</b>

- ✓ The term to constitute the new guarantees is 60 business days.
- ✓ We will proceed to make quotations with different financial entities in order to provide guarantees according to the most favorable market conditions.