

RELEVANT INFORMATION

Electro Dunas, a subsidiary of Grupo Energía Bogotá in Peru, achieves a successful inaugural bond issuance for a total of 296 million soles at 5-year and 10-year maturities

- Demand reached S/ 649 million (2.2 times oversubscribed), mainly from Pension Funds, Insurance Companies, and Mutual Funds
- Use of proceeds will be to refinance financial obligations, significantly improving the debt profile of the company

On December 10, 2020, Electro Dunas SAA (“Electro Dunas”), subsidiary of Grupo Energía Bogotá, a company that is dedicated to providing electricity distribution and commercialization services within its concession area, carried out its inaugural issuance at the Peruvian capital market by placing bonds for S/ 296 million in 2 tranches: S/ 65.5 million for a term of 5 years and S/ 230.5 million for a term of 10 years. The issuance rate for the 5-year tranche was 2.75%, while the issuance rate for the 10-year tranche was 4.59%. This is the first issuance of a corporate bond by a non-financial entity in the local capital market since November 2019. The bonds were rated AAA (Pe) by Apoyo & Asociados and AAA by Class & Asociados.

Investor orders for S/ 649 million were received, widely exceeding the amount sought by Electro Dunas, where the demand from Pension Funds, Insurance Companies, and Mutual Funds stands out. The results confirm the credit quality of Electro Dunas and position it as a relevant new issuer in the local capital market.

“Electro Dunas will refinance liabilities used to execute its investment plan in line with its commitments to improve the quality of service and meet the growth in demand, and to continue expanding and improving the electricity grid in its operation zones. Electro Dunas is one of the distributors with the best quality of service in Peru. Access to the capital market in excellent financial conditions generates financial flexibility to enable the execution of the investment plan in the network”, said Juan Ricardo Ortega, CEO of GEB.