

RELEVANT INFORMATION

Subject: Risks associated with the COVID-19 pandemic and measures implemented

Date: April 23, 2020

Grupo Energía Bogotá (GEB) reports on the risks identified as a consequence of the COVID-19 pandemic, related to the development of the activities and operations of GEB, from the date the emergency was declared by the National Government. Likewise, it presents the measures that have been implemented for its mitigation.

The risks that would impact the Group's finances with their corresponding situation and possible impact are listed below.

Financial Impact Associated Risks – COVID-19

Risk	Situation	Impact
Demand	Fall in demand for electricity and gas in areas of operation. Some take or pay contracts are being notified of force majeure events.	The impacts on companies with “take or pay” or established rates do not consider impacts on P&L, only on cash. For distribution companies or variable rates, impact on lower income in PyG.
Arrears	Portfolio increase in electricity and gas distribution activities. Regulations aimed at postponing payments in certain segments of the population.	Impacts on cash during the period in default and subsequent recovery under medium-term financing.
Others	Regulatory agencies have been analyzing the possibility of modifying elements to calculate rates. In macroeconomic variables, exchange rates are increased.	Impact on the income of some companies. Effects of changes in variables such as the TRM on income in some companies

Measures Adopted for its Mitigation

The cash differences generated by the contraction in demand and the increase in accounts receivable, both at the GEB level and in its main subsidiaries, have been managed by obtaining different short-term credit lines or anticipating scheduled financing.

Currently there are the following incremental or credit substitution requirements: GEB COP\$403.000 mm, TGI USD\$74 mm, Cálidda USD\$77 mm, Electro Dunas USD\$ 13,8 mm and Contugas USD\$8.6 mm, for a total financing of USD\$273 mm equivalent. Likewise, the different financing proposals offered by government authorities for the management of vulnerable sectors, financing with other agents in the chain and eventual lines of credit with multilateral banks are being analyzed.

Regarding the regulatory risk, it is permanently monitored and reviewed with different authorities regarding possible modifications to the current regulations, and looking for, on one hand, contributing to the management of this situation to the different sectors, and on the other, minimizing and / or reducing impacts on the commercial conditions in force in the different agreements / rules in the different companies of the group.

Additionally, as a consequence of the current situation, a deferral of investments planned for 2020 may be expected, which will depend on the length of time that the established quarantine lasts.

Within the framework of the measures adopted by the World Health Organization - WHO and in order to continue accomplishing with the provisions issued by the National Government, GEB, in compliance with its cultural attribute "**Life First**" and in order to guarantee the provision of the electric power service, contributing to the strengthening of the actions aimed for controlling the effects of the SAR-COV-2 virus, established the actions and measures to reduce exposure and contagion in the development of administrative activities, operations, maintenance, and projects for our collaborators, our contractors and the communities in our areas of influence.

The Crisis Committee set up to monitor and follow up on the effects of COVID-19, both in the GEB and in its subsidiaries, meets periodically to adopt the different measures required in a timely manner.

General preventive measures

The GEB has adopted a series of general protection measures, including remote work (home office). However, when the nature of the workers' activities does not allow them to work remotely, the actions and measures defined in the Circular Measures to minimize contagion by COVID-19 on operational fronts or the Circular Measures to minimize the contagion by COVID-19 in the administrative processes and headquarters must be followed.

The detailed protocol of the actions and mitigation measures of COVID-19 and its annexes are available for consultation on the GEB website <https://www.grupoenergiabogota.com/>