

## RELEVANT INFORMATION GRUPO ENERGÍA BOGOTÁ S.A. ESP

**Bogotá D.C., November 7, 2017.** Grupo Energía Bogotá S.A ESP (GEB S.A. ESP), formerly Empresa de Energía de Bogotá S.A. ESP, clarifies the following information about its subsidiary EEB ENERGY RE LTD.

- At the beginning of the year 2015, GEB, after carrying out the corresponding studies and having obtained the respective corporate authorizations, incorporated the company EEB ENERGY Re LTDA, a captive of the Company Group, whose objective is to actively participate in the placement strategy before reinsurance companies in the global market to obtain coverages in Damages and Sabotage and Terrorism for the Group's subsidiaries.
- GEB S.A. ESP as the parent company of Grupo Energía de Bogotá (GEB), operates in four countries in the energy and gas industry, and is required to obtain coverages for incidents through policies in the insurance market. To optimize these coverages and reduce intermediary margins, GEB analyzed different options, including the constitution of a specialized vehicle that guarantees the fulfillment of the Colombian and international laws and that at the same time could be used for the management of the risks of its different subsidiaries.
- In Colombia there are no legal tools to develop captives, only for insurance companies; thus, companies that opt for these types of instruments are required to choose a domicile in countries that have developed specific laws for this matter, as is the case of Bermuda, which is known as the largest receiver of these types of companies.
- It is important to highlight that Bermuda is not included in the list of countries that are considered tax heavens in accordance with the provisions set-forth in Decrees 1966 and 2095 of 7 and 21 October 2014 of the Ministry of Finance, issued pursuant to the provisions set-forth in Article 260-7 of the Tax Code.
- EEB ENERGY RE LTD. is a Class 1 insurance company, which, in accordance with the laws of Bermuda, can only manage the insurance of its parent company and other companies of its group and not of other companies, and therefore, EEB ENERGY RE LTD. has not made loans to any other company of the Group.
- EEB Energy RE's financial information has been audited by Deloitte & Touche, the Group's Statutory Auditor, and included in its financial statements, thus guaranteeing openness and transparency that governs all of the Group's investments and has been made available to the general shareholders meeting since its incorporation. At the time when it is decided that said company can issue earnings, such earnings will be subjected to the payment of the taxes provided in the Colombian laws.

- From the month of September of this year, GEB has received and promptly answered all requests for information that El Espectador and Connectas has requested about that company. Without prejudice of the foregoing, the information about the referred company is available to the government authorities and control entities, if required.

### **About Grupo Energía Bogotá**

Grupo Energía Bogotá (GEB) formerly EEB, is a joint stock company, listed in the Stock Exchange Market of Colombia, which main corporate purpose is the generation, transmission, distribution and commercialization of energy, gas and liquid fuels in all of their forms.

Currently, Grupo Energía Bogotá is main Multi-Latin electric energy and natural gas company of the region with presence in Colombia, Peru, Guatemala and Brazil. EEB acts like a "strategic connector", focusing in three Business Groups:

- Urban Energy Solutions, which seeks to develop and operate the necessary infrastructure to meet the demand of electric energy and natural gas of large cities;
- Interconnection for Market Development, is a line of business responsible for connecting sources of energy generation with mega consumption centers and large users; and
- Low Emission Generation that seeks new opportunities in renewable energy in countries that are undergoing the transition of the energy matrix to this source of sustainable generation and low emission.

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