



Independent Assurance Report to Empresa de Energía de Bogotá S.A. E.S.P.

We have been engaged by the directors of Empresa de Energía de Bogotá S.A. E.S.P., to provide limited assurance in respect of the Assured Sustainability Parameters and Indicators as identified below for the year ended on 31st December 2015. The Assured Sustainability Parameters and Indicators are included in the Empresa de Energía de Bogotá S.A. E.S.P., Sustainable Management Report for the year ended 31st December 2015 (the "Report").

The Assured Sustainability Parameters covered by our limited assurance engagement are:

Assured Sustainability Parameters	Assured Indicators	Sustainability Report Page
General Standard Disclosures:		
• Strategy and Analysis	G4-1	8
• Organizational Profile	G4-3 a G4-16	13 – 37, 122, 156, 195 – 196, 233, 242-243
• Identified Material Aspects and Boundaries	G4-17 a G4-23	54-57, 243 - 244
• Stakeholder Engagement	G4-24 a G4-27	50 - 51, 244
• Report Profile	G4-28 a G4-33	6 - 7
• Governance	G4-34, G4-36, G4-37, G4-40, G4-42, G4-43, G4-44	66 – 76
• Ethics and Integrity	G4-56 a G4-58	78 - 79
Specific Standard Disclosures:		
Economic Performance	G4-EC1	124
Anti-corruption	G4-SO5	81
EEB Innovation ring own indicator	EEB's own indicator	134 - 151
EEB Electric Power Cluster – Bogota and Region own indicator	EEB's own indicator	134 - 151
Biodiversity	G4-EN13	161
Emissions	G4-EN15, G4-EN16, G4-EN17	167



Indirect Economic Impacts	G4-EC8	186 - 191
Occupational Health and Safety	G4-LA6	209 - 212

Empresa de Energía de Bogotá S.A. E.S.P., Management's Responsibility

Management is responsible for the preparation and presentation of the Sustainability Parameters and Indicators included in the Limited Assurance, in accordance with the Global Reporting Initiative (GRI) G4 Guidelines and the Electric Utilities Sector as described in the chapter "About this Report". In the mentioned chapter, there is a detailed description of the level of application self-declared.

These responsibilities includes: To design, implement and establish such internal controls to enable the preparation of the Limited Assurance Sustainability Parameters and indicators that are free from material misstatement whether due to fraud or error.

Management is responsible for preventing and detecting fraud and for identifying and ensuring that Empresa de Energía de Bogotá S.A. E.S.P., complies with laws and regulations applicable to its activities.

Management is also responsible for ensuring that staff involved with the preparation and presentation of the Sustainability Report are properly trained, information systems are properly updated.

KPMG Responsibility

Our responsibility is to express a limited assurance conclusion on the Empresa de Energía de Bogotá S.A. E.S.P's preparation and presentation of the Limited Assurance Sustainability Parameters included in the Sustainability Report, as defined above.

We conducted our assurance engagement in accordance with International Standard on Assurance Engagements ISAE 3000 Assurance Engagements other than Audits or Reviews of Historical Financial Information (ISAE 3000) issued by the International Auditing and Assurance Standards Board in 2009.

The firm applies International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior. Based on the above, we confirm that we have carried out this assignment for Empresa de Energía de Bogotá S.A. E.S.P., independent and free of conflict of interest.



ISAE 3000 requires that we plan and perform the engagement to obtain limited assurance about whether the Limited Assurance Sustainability Parameters and indicators are free from material misstatement.

Limited Assurance on the Assured Sustainability Parameters

Our limited assurance engagement on the Limited Assurance Sustainability Parameters consisted of making enquiries, primarily of persons responsible for the preparation of the Limited Assurance Sustainability Parameters, and applying analytical and other procedures, as appropriate. These procedures included:

- Interviews with senior management and relevant staff at corporate level concerning sustainability strategy and policies for material issues, and the implementation of these across the company.
- Enquiries of management to gain an understanding of Empresa de Energía de Bogotá S.A. E.S.P., processes for determining the material issues for Empresa de Energía de Bogotá S.A. E.S.P., key stakeholder groups.
- Enquiries of relevant staff at corporate level responsible for the preparation of the Limited Assurance Sustainability Parameters and indicators.
- Enquiries about the design and implementation of the systems and methods used to collect and report the Limited Assurance Sustainability Parameters, including the aggregation of the reported information.
- Comparing the Limited Assurance Sustainability Parameters and indicators to relevant underlying sources on a sample basis to determine whether all the relevant information has been appropriately included in the Sustainability Report.
- Visits to the headquarters of Empresa de Energía de Bogotá S.A. E.S.P., selected on the basis of a risk analysis including the consideration of both quantitative and qualitative criteria.
- Reading the Limited Assurance Sustainability Parameters and indicators presented in the Sustainability Report to determine whether they are in line with our overall knowledge of, and experience with, the sustainability performance of Empresa de Energía de Bogotá S.A. E.S.P.
- Reading the remainder of the Sustainability Report to determine whether there are any material misstatements of fact or material inconsistencies based on our understanding obtained as part of our assurance engagement.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement, and consequently the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we do not express a reasonable assurance conclusion on the Assured Sustainability Parameters and indicators.



Purpose of this Report

In accordance with the terms of our engagement, this assurance report has been prepared for Empresa de Energía de Bogotá S.A. E.S.P., for the purpose of assisting the Directors in determining whether Empresa de Energía de Bogotá S.A. E.S.P.'s Limited Assurance Sustainability Parameters and indicators are prepared and presented in accordance with the GRI G4 Guidelines and the Electric Utilities Sector and for no other purpose or in any other context.

Restrictions in the Use of our Assurance Report

Our report should not be regarded as suitable to be used or relied on by any party wishing to acquire rights against us other than Empresa de Energía de Bogotá S.A. E.S.P., for any purpose or in any other context. Any party other than Empresa de Energía de Bogotá S.A. E.S.P., who obtains access to our report or a copy thereof and chooses to rely on our report (or any part thereof) will do so at its own risk. To the fullest extent permitted by law, we accept or assume no responsibility and deny any liability to any party other than Empresa de Energía de Bogotá S.A. E.S.P., for our work, for this independent limited assurance report, or for the conclusions we have reached.

Our report is released to Empresa de Energía de Bogotá S.A. E.S.P., on the basis that it shall not be copied, referred to or disclosed, in whole (save for Empresa de Energía de Bogotá S.A. E.S.P.'s own internal purposes) or in part, without our prior written consent.

Our Conclusion

Our conclusion has been formed on the basis of, and is subject to, the matters outlined in this report.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusions.

Based on the procedures performed and evidence obtained, as described above, nothing has come to our attention that causes us to believe that sustainability parameters and indicators mentioned in table above for the year ended 31st December 2015 for Empresa de Energía de Bogotá S.A. E.S.P., have not in all material respects, been prepared and presented in accordance with the GRI G4 Guidelines and the Electric Utilities Sector.

Our findings and recommendations have been communicated to the management of Empresa de Energía de Bogotá S.A. E.S.P., in a separated document.

KPMG Advisory Services S.A.S.

A handwritten signature in black ink, appearing to read 'María Teresa Agudelo Roldán', written in a cursive style.

María Teresa Agudelo Roldán
Partner
July 28th 2016